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S.D. SEC. OF STATE

KARA TONOLLI
Paralegal
(612) 492-6548
tonolli.kara@dorsey.com

December 31, 2020

VIA U.S. MAIL

Secretary of State
State Capitol
500 East Capitol, Suite 204
Pierre, South Dakota 57501-5077
Attn: Dana Soto

Re: $3,480,000 Wastewater Revenue Refunding Bonds, Series 2020C and
$2,850,000 Taxable Wastewater Revenue Refunding Bonds, Series 2020D
City of Watertown, South Dakota

Dear Dana:

Pursuant to the terms of SDCL 6-8B-19, we enclose for filing an original and an acknowledgment copy of the Bond Information Statement for the above financing, together with a check for $10.00 in payment of the filing fee.

We would appreciate your returning a stamped copy of the Bond Information Statement in the enclosed self-addressed envelope.

Sincerely,

Kara Tonolli
Paralegal

Enclosures

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BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE:(605)773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Watertown

2. Designation of issue: Wastewater Revenue Refunding Bonds, Series 2020C and Taxable Wastewater Revenue Refunding Bonds, Series 2020D

3. Date of issue: December 29, 2020

4. Purpose of issue: Refunding revenue bonds issue to finance various improvements to the municipal wastewater utility

5. Type of bond: Revenue

6. Principal amount and denomination of bond:
   Series 2020C - $3,480,000; $5,000
   Series 2020D - $2,850,000; $5,000

7. Paying dates of principal and interest:
   Principal: Series 2020C – April 1 in the years 2026 to and including 2031
   Series 2020D – April 1 in the years 2021 to and including 2026

   Interest: Semiannually on April 1 and October 1, commencing April 1, 2021

8. Amortization schedule:

Series 2020C Bonds

Maturity (April 1)	Principal Amount	Interest Rate	Price	Yield
2026	$ 365,000	2.000%	107.500%	0.550%
2027	605,000	1.000	101.524	0.750
2028[C]	615,000	1.000	100.606	0.900
2029[C]	620,000	2.000	105.425	1.100
2030[C]	630,000	2.000	104.806	1.200
2031[C]	645,000	2.000	103.885	1.350

[C] *Priced to the optional redemption date of April 1, 2027*

Series 2020D Bonds

Maturity (April 1)	Principal Amount	Interest Rate	Price	Yield
2021	$ 285,000	0.500%	100.000%	0.500%
2022	580,000	0.600	100.000	0.600
2023	580,000	0.700	100.000	0.700
2024	585,000	0.850	100.000	0.850
2025	590,000	1.000	100.000	1.000
2026	230,000	1.150	100.000	1.150

9. Interest rate or rates, including total aggregate interest cost:

Rates, see 8 above
Total aggregate interest cost is:

Series 2020C:	$ 472,118.89
Series 2020D:	$ 69,088.03

This is to certify that the above information pertaining to the

City of Watertown, South Dakota
(name of public body, authority or agency)

is true and correct on this 18th day of December, 2020.

By: _____
Its Finance Officer

[Signature Page – Bond Information Statement]

$3,480,000 Wastewater Revenue Refunding Bonds, Series 2020C
and
$2,850,000 Taxable Wastewater Revenue Refunding Bonds, Series 2020D
City of Watertown, South Dakota